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Agenda item 101

High-level international intergovernmental consideration of financing for development

Report of the Second Committee

Rapporteur: Mr. Ahmed **Amaziane** (Morocco)

I. Introduction

1. At its 3rd plenary meeting, on 17 September 1999, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its fifty-fifth session the item entitled "High-level international intergovernmental consideration of financing for development".

2. The Second Committee considered the item at its 38th and 39th meetings, on 29 November 2000. An account of the Committee's discussion of the item is contained in the relevant summary records (A/C.2/55/SR.38 and 39). Attention is also drawn to the general debate held by the Committee at its 3rd to 7th meetings, on 2, 3 and 5 October (see A/C.2/55/SR.3-7).

3. For its consideration of the item, the Committee had before it the following documents:

(a) Report of the Secretary-General on the high-level international intergovernmental consideration of financing for development (A/55/315);

(b) Letter dated 5 May 2000 from the Permanent Representative of Nigeria to the United Nations addressed to the President of the General Assembly, transmitting the Declaration and Programme of Action adopted by the South Summit of the Group of 77, held at Havana from 10 to 14 April 2000 (A/55/74);

(c) Letter dated 28 June 2000 from the Permanent Representatives of Egypt and Indonesia to the United Nations addressed to the Secretary-General (A/55/139-E/2000/93);

(d) Letter dated 8 September 2000 from the Permanent Representative of Brazil to the United Nations addressed to the Secretary-General, transmitting, inter

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alia, the Brasilia communiqué adopted on 1 September 2000 by the Presidents of the South American countries (A/55/375);

(e) Letter dated 5 October 2000 from the Permanent Representative of Nigeria to the United Nations addressed to the Secretary-General, transmitting the ministerial statement adopted at the twenty-fourth annual meeting of the Ministers for Foreign Affairs of the Group of 77, held at United Nations Headquarters on 15 September 2000 (A/55/459);

(f) Letter dated 4 October 2000 from the Permanent Representative of Peru to the United Nations addressed to the Secretary-General, transmitting the communiqué of the sixty-fourth meeting of Ministers of the Intergovernmental Group of Twenty-four on International Monetary Affairs, held at Prague on 23 September 2000 (A/C.2/55/6).

4. At the 38th meeting, on 29 November, the Executive Coordinator of the financing for development coordinating secretariat made an introductory statement (see A/C.2/55/SR.38).

II. Consideration of proposals

A. Draft resolution contained in document A/C.2/55/L.45

5. At its 39th meeting, on 29 November, the Committee had before it a draft resolution entitled "Preparations for the substantive preparatory process and the high-level international intergovernmental event" (see A/C.2/55/L.45), which the Preparatory Committee for the High-level International Intergovernmental Event on Financing for Development, at its 14th meeting, on 27 November, had recommended to the General Assembly for adoption.

6. At the same meeting, the Secretary of the Committee read out a statement of the programme budget implications of the draft resolution (see A/C.2/55/SR.39).

7. Also at the same meeting, the Committee adopted the draft resolution contained in document A/C.2/55/L.45 (see para. 9).

B. Draft decision proposed by the Chairman

8. At its 39th meeting, on 29 November, upon the proposal of the Chairman, the Committee decided to recommend to the General Assembly that it take note of the report of the Secretary-General on the high-level international intergovernmental consideration of financing for development (A/55/315) (see para. 10).

III. Recommendations of the Second Committee

9. The Second Committee recommends to the General Assembly the adoption of the following draft resolution:

Preparations for the substantive preparatory process and the high-level international intergovernmental event

The General Assembly,

Taking note with appreciation of the report of the Preparatory Committee for the High-level International Intergovernmental Event on Financing for Development on its organizational and first sessions,[1]

Welcoming the continuing progress made in the consultations with the major institutional stakeholders with regard to their involvement in the process of financing for development,

Encouraging Governments and all other relevant stakeholders to consider taking concrete initiatives in support of the financing for development preparatory process and the high-level international intergovernmental event, within the framework of its substantive agenda,

Welcoming the regional consultative meetings being held to provide the regional input to the financing for development process, and encouraging the deepening of regional efforts in support of the financing for development preparatory process and the high-level international intergovernmental event, within the framework of its substantive agenda,

Also welcoming the hearings held with civil society to support the financing for development process, looking forward to the contribution of the forthcoming hearings with the private sector, and encouraging the deepening of these efforts in support of the financing for development preparatory process and the high-level international intergovernmental event, within the framework of its substantive agenda,

Expressing its appreciation to Governments for the support they have provided to the Trust Fund for extrabudgetary contributions for the financing for development process,

1. *Decides* that the high-level international intergovernmental event should be scheduled for the first quarter of 2002, at a date to be agreed upon, and extends its invitation to interested countries to consider hosting or confirming existing offers to host the high-level international intergovernmental event;

2. *Also decides* that the Preparatory Committee should hold a final session from 14 to 25 January 2002, on the understanding that the second session will be held from 12 to 23 February 2001 and the third session will be held from 30 April to 11 May 2001;

3. *Requests* the Secretary-General to address a letter to all Governments further sensitizing them to the high profile and high level of participation that the substantive preparatory process and the high-level international intergovernmental event on financing for development deserve.

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[1] The draft report of the Preparatory Committee is contained in document A/AC.257/L.3 and Add.7. The final report will be issued at a later stage.

10. The Committee also recommends to the General Assembly the adoption of the following draft decision:

Report of the Secretary-General on the high-level international intergovernmental consideration of financing for development

The General Assembly decides to take note of the report of the Secretary-General on the high-level international intergovernmental consideration of financing for development.[2]

[2] A/55/315.